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65...The age at which the average American expects to retire, up from 63 in 2002. *(Gallup)*

26...Percentage of baby boomers who expect to retire at age 70 or later. *(Insured Retirement Institute)*

\$265,000...The estimated amount a couple, both age 65, should expect to spend on health care in retirement. *(Fidelity)*

22...The percentage of couples who factor health care costs into retirement. *(Fidelity)*

\$12,232...The average amount Social Security provided to those over 65 in retirement in 2014. *(MarketWatch)*

30...Percentage of adults born in the 1940s and 1950s who have a traditional pension plan. *(Urban Institute)*

11...Percentage of adults born in the 1980s who are expected to have a traditional pension plan. *(Urban Institute)*

60...Percentage of medical expenses that Medicare, by itself, covers. *(The New York Times)*

30...Percentage rise in adults age 65 and older who have debt. *(Urban Institute)*

29...Percentage of Americans age 55 and older who don't have any retirement nest egg or traditional pension plan. *(GAO)*

\$45,000...The amount of retirement savings the average 30-something has accumulated. *(Transamerica)*

\$104,000...The median retirement savings amount that average Americans between the ages of 55 and 64 have accrued. *(GAO)*

\$310...The monthly payment that would result if that \$104,000 was invested in a lifetime annuity. *(GAO)*

20...Percentage of U.S. workers who are making less today than they did five years ago. *(Gallup)*

23...Percentage of U.S. workers who say their job does not take full advantage of their skills. *(Gallup)*

43...Percentage increase in the number of people reaching their 100th birthday since the turn of the century. *(Centers for Disease Control and Prevention)*

Cybersecurity: Are You Ready?

CYBERSECURITY is a high priority for advisers, but many don't yet feel fully prepared to mitigate the risks associated with it as outlined by the SEC's Office of Compliance Inspections and Examinations (OCIE), according to the FPA Research and Practice Institute™ study titled "Is Your Data Safe? The 2016 Financial Adviser Cybersecurity Assessment."

Forty-four percent of the 1,015 survey participants said they were "somewhat confident" that they would pass an OCIE cybersecurity examination had they had to take it the day they took this survey. Only 18 percent were "very confident" they'd pass it.

The study, which was sponsored by TD Ameritrade Institutional, was designed to help financial advisers—specifically RIAs—see what their peers are doing in terms of taking precautions against cybersecurity threats. The full study is quantitative in nature, but a series of whitepapers will be released in the following months to dive further into the issues.

"In today's fast-paced digital world, data security is paramount—especially in the financial services arena," Lauren M. Schadle, CAE, FPA's CEO and executive director, wrote in the report.

Most advisers who were surveyed would agree—81 percent of whom rated cybersecurity as an issue that is "high or very high" among their priorities. Even so, only 29 percent of advisers surveyed "completely agree" that they are "fully prepared to manage and mitigate the risks associated with cybersecurity."

Only 39 percent of those surveyed said they feel their approach to dealing with cybersecurity risks gives them a competitive advantage over other advisers. And even fewer have invested anything externally to battle the problem; 37 percent have invested less than \$5,000 externally in the 12 months prior to taking the survey.

The three upcoming whitepapers that will be released by the FPA Research and Practice Institute™ and TD Ameritrade Institutional will give advisers information on the following topics: how advisers are communicating with clients regarding cybersecurity; how advisers are training their teams on issues related to cybersecurity; and what tools and technology (and their associated costs) advisers are using to protect their business.

For the full study and subsequent whitepapers, visit OneFPA.org/Cybersecurity.

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